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**Czech Real Estate Developer Contera Enters the Slovak Market**

**Czech real estate developer Contera opened a new subsidiary in Bratislava in April. Last autumn it purchased four logistics and industrial facilities at Vector Parks from Macquarie Infrastructure and Real Assets (MIRA). Three of the facilities are located in Slovakia and one in the Czech Republic. Contera thereby entered the Slovak market through a joint fund with TPG.**

The value of the business transaction exceeded EUR 100 million. *“The total leasable area of Vector Parks is 131,700 m2. It is a combination of warehouse, industrial, manufacturing, and office space,”* said Dušan Kastl, CEO and Partner of Contera. The two parks in Bratislava occupy an area of 100,100 m². The third Slovak park is located near Prešov in the locality of Malý Šariš (17,100 m2). The Czech park is located in Mošnov, near Ostrava Airport (14,500 m2).

*“We chose Vector Parks for the strategic location of the facilities and their connection to the local infrastructure. With an area of over 100,000 m2, we acquired a significant market share in Slovakia. We are delighted that the acquisition, which could only be implemented thanks to the cooperation with TPG, allowed us to launch active operations in the Slovak market. In April, we are opening a subsidiary in Bratislava, and we also have a new domain: www.contera.sk,”* said Tomáš Jirků, CEO and Partner of Contera.

Vector Parks will be operated under the brand of Contera Park and will be a part of the joint portfolio of Contera and TPG (CTRE fund) like Contera Park Ostrava City, Contera Park Ostrava D1, Contera Park Teplice, and Contera Park Hustopeče.

There are no changes for the current lessees. In the Slovakian parks, there is even the same real estate management team. Regarding Czech and Slovakian parks, we are planning to develop them further; there is enough space, e.g., in Ostrava, Prešov or Hustopeče.

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*Founded in 2009, Contera owns and operates industrial parks in first-class locations in the Czech Republic (Brno, Ostrava, Prague, Teplice) and Slovakia (Bratislava, Prešov). Contera's portfolio provides clients with leasing opportunities and build-to-suit solutions. The company specialises in the reconstruction and revitalisation of unused facilities (brownfield land) in locations with good infrastructure, while placing emphasis on harmony between its parks and the surrounding environment. Contera's portfolio includes approximately 354,000 m2 of existing properties and 245,200 m2 of planned industrial properties. In 2019, Contera established a joint venture with TPG Real Estate Partners, a specialised property investment platform owned by the global alternative asset firm TPG. In 2019, Contera entered the Slovak market.*